

KIKIKTAGRUK INUPIAT CORPORATION  
P.O. BOX 1050  
KOTZEBUE, ALASKA 99752  
PHONE: (907)442-3165, FAX: (907)442-2165

STOCK TRANSFER UPON DEATH

TESTAMENTARY DISPOSITION

UPON MY DEATH I give, devise and bequeath my Kikiktagruk Inupiat Corporation shares of stock represented by this Certificate to the following person(s) in the amount set forth:

<u>NAME OF PERSON(S)</u>	<u>CURRENT ADDRESS</u>	<u>NUMBER OF SHARES</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

This Testamentary Disposition is made under the provisions of Alaska Statutes 13.16.705 and Section 7(b)(2) of the Alaska Native Claims Settlement Act of 1971 85 Stat. 688 and Amendments.

\_\_\_\_\_  
Signature of Stockholder

\_\_\_\_\_  
Date

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Notary Public in and for \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

REVOCACTION OF TESTAMENTARY DISPOSITION

I hereby revoke and cancel the above executed Testamentary Disposition.

\_\_\_\_\_  
Signature of Stockholder

\_\_\_\_\_  
Date

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Notary Public in and for \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

## RESTRICTION OF OWNERSHIP AND TRANSFER

This Certificate and the shares it represents are subject to all of the provisions of the Articles of Incorporation and Bylaws of the Corporation and all the amendments thereto (copies of which are on file at the office of the Corporation) and the provisions of the Alaska Native Claims Settlement Act of 1971 (P.L. 92-203.92<sup>nd</sup> Congress, 85 Stat.688) as amended from time to time, and Alaska law including but not limited to the following provisions:

1. Until December 19, 1991, this stock, inchoate rights thereto, and any dividends paid or distributions made with respect thereto may not be sold; pledged, subjected to a lien or judgment execution, assigned in present or future, or otherwise alienated but this limitation does not apply to transfers of stock pursuant to a court decree of separation, divorce, or child support.
2. Upon the death of the shareholder, ownership of this stock shall be transferred in accordance with the Last Will and Testament (which may be the Testamentary Disposition appearing on this Certificate under Alaska law), or under the applicable laws of intestacy. In the event the deceased shareholder fails to dispose of this stock by will and has no heirs under applicable laws of intestacy, the stock will revert to the Corporation.
3. Under Alaska law, this stock is not subject to probate in any jurisdiction and ownership upon death is determined by the Corporation upon affidavit. Further, under Alaska law, the sites or location of the property rights represented by this Certificate is Alaska.
4. Under Alaska law, an Alaska court of decree of separation, divorce, or of child support may order the stock to be transferred to the spouse, a child, or a guardian or custodian of a child, but may not order it sold on the open market or transferred to other persons.
5. Transfer of shares of the Corporation can be made only upon the stock transfer books of the Corporation, upon request to the Corporation by the shareholder of record or by his/her legal representative, or by the person or persons entitled to the shares by will or in testate succession, or by court decree, or by his/her attorney (thereunto authorized by power of attorney duly executed and filed with the Assistant Corporate Secretary of the Corporation), all upon proper evidence of authority to effect the transfer, and on surrender of this Certificate for cancellation. Transfer will be made only if it is in accordance with law and with all of the above conditions and restriction, including those which are referred to although not set out in full hereon.

**CANCELLATION AND REISSUE:** Upon proper evidence, this Certificate may be reissued in the following circumstances:

- a) termination of custodianship, conservator ship, or guardianship (as when a minor stockholder becomes an adult;
- b) appointment or change of custodian, conservator, or guardian
- c) change in name as on marriage
- d) revocation or change of testamentary disposition
- e) lost, destroyed or stolen certificate or
- f) other proper reason

Pursuant to section 7(h)(3) of the Alaska Native Claims Settlement Act of 1971, this Certificate will be cancelled on December 18, 1991 and upon its surrender to the Corporation shares of stock of the appropriate class shall be issued to each shareholder, share for share subject only to each restrictions if any as may thereafter be applicable.